

# US Equity Fund

Ireland Domiciled – September 2021

**MAJEDIE**  
Asset Management



## Fund Manager

### Adrian Brass

- 26 years' investment experience
- Joined Majedie Asset Management in June 2014
- Managed the US Equity Fund since inception
- Co-managed the Global Equity Fund and the Global Focus Fund since inception

## Co-Fund Managers

### Hong Yi Chen

- 11 years' investment experience
- Joined Majedie Asset Management in September 2010
- US Equity Fund Analyst since November 2014 and Co-Fund Manager from January 2021

### James Dudgeon

- 11 years' investment experience
- Joined Majedie Asset Management in January 2016
- US Equity Fund Analyst since January 2016 and Co-Fund Manager from January 2021

## Contact

### Majedie Client Service Team

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## Overview

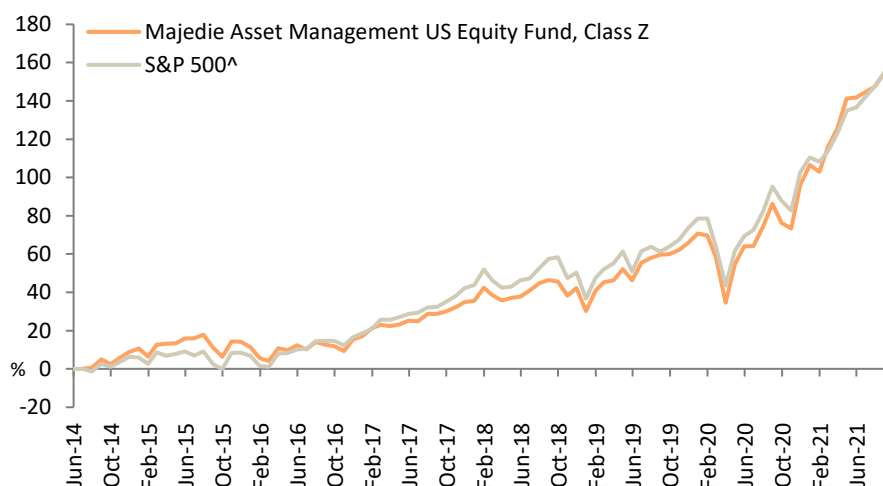
### The Fund

- The US Equity Fund is a high conviction portfolio, which invests at least 80% of net asset value in US equities.
- The US Equity Fund is an Ireland domiciled OEIC.

### Objective

- The Fund aims to produce capital growth over the long term through investment in a diversified portfolio of primarily US equities.

## Fund Performance (to 30 September 2021)



Source: Majedie, USD, net of fees. Inception 26 June 2014.

FUND PERFORMANCE (%) (to 30 September 2021)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	SINCE INCEPTION
Z Accumulation (USD)	-5.1	-1.2	37.2	18.4	16.7	141.7
S&P 500 Net <sup>^</sup>	-4.7	0.5	29.4	15.4	16.2	143.1
Relative (for Z Acc (USD)) <sup>^</sup>	-0.4	-1.7	+7.7	+3.0	+0.4	-1.4

DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 15	DEC 16	DEC 17	DEC 18	DEC 19	DEC 20	SINCE INCEPTION (P.A.) (to 30 September 2021)
Z Accumulation (USD)	0.8	5.1	15.7	-4.0	31.1	21.0	12.9
S&P 500 Net <sup>^</sup>	0.7	11.2	21.1	-4.9	30.7	17.8	13.0
Relative (for Z Acc (USD)) <sup>^</sup>	0.0	-6.1	-5.4	+0.9	+0.4	+3.3	-0.1

Source: Majedie, USD, net of fees. Inception 26 June 2014. GBP share classes are also available.

<sup>^</sup>For reference only

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## Fund Overview (as at 30 September 2021)

### Top 10 Holdings (Absolute) %

Microsoft	6.6
Alphabet	6.5
Amazon.com	5.4
Facebook	5.1
Fiserv	3.9
Anthem	3.8
US Foods	3.7
Electronic Arts	3.5
Crown Holdings	3.4
Intercontinental Exchange	3.4

### Top 10 Sub-Industries (Absolute) %

Interactive Media & Services	11.6
Systems Software	6.6
Financial Exchanges & Data	6.3
Internet & Direct Marketing Retail	6.0
Semiconductors	5.2
Investment Banking & Brokerage	4.5
Data Processing & Outsourced Services	3.9
Leisure Products	3.9
Health Care Equipment	3.8
Managed Health Care	3.8

### Top/bottom 5 Positions (Relative) %

US Foods	+3.7
Fiserv	+3.7
Anthem	+3.6
Electronic Arts	+3.4
Crown Holdings	+3.4
Johnson & Johnson	-1.2
JPMorgan Chase	-1.3
Berkshire Hathaway	-1.4
Tesla	-1.7
Apple	-6.1

### Market Cap Allocation (USD) %

> 100bn	32.3
50-100bn	17.5
25-50bn	13.3
10-25bn	10.2
5-10bn	20.5
2-5bn	5.2
Cash	1.0

### Fund Information

Launch Date	26/06/2014
Fund Size	\$346m
Strategy Size	\$346m
Number of Holdings	39
Active Share (%)	79.0
Fund Type	UCITS
Pricing Frequency	Daily at US close
Swing rates	-0.05 / +0.05

### Fund Distribution Information

The Class A (GBP), Class A (USD), Class P (USD), Class Z (GBP) and Class Z (USD) share classes are registered for distribution in the following jurisdictions; Austria, Finland, France, Germany, Italy (professional investors only), Spain, Sweden, UK.

Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting [www.majedie.com](http://www.majedie.com) or in hard copy free of charge by contacting Majedie Asset Management Limited.

## Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE*	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
A Accumulation (USD)	IE00BNGWXX42	BNGWXX4	MAJAUSD ID	0.00%	1.64%	\$16,000	\$8,000
Z Accumulation (USD)	IE00BNGWY190	BNGWY19	MAJZUSD ID	0.00%	0.89%	\$160,000	\$8,000
Z Accumulation (GBP)	IE00BNGWY083	BNGWY08	MAJZGBP ID	0.00%	0.89%	£100,000	£5,000
Z Accumulation (EUR)	IE00BLH1X584	BLH1X58	MAJZEUR ID	0.00%	0.89%	€160,000	€8,000

\*Ongoing Charge Figure (OCF) includes Annual Management Charge and Admin Cost Charge. Please see [www.majedie.com/fund/us-equity/](http://www.majedie.com/fund/us-equity/) for further details.

Source: Majedie

## Important Information

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