

International Equity Fund

Ireland Domiciled – August 2021

MAJEDIE
Asset Management



Fund Manager

Tom Record

- 19 years' investment experience
- Joined Majedie Asset Management in January 2014
- Managed the International Equity Fund since inception
- Co-managed the Global Equity Fund and the Global Focus Fund since inception

Overview

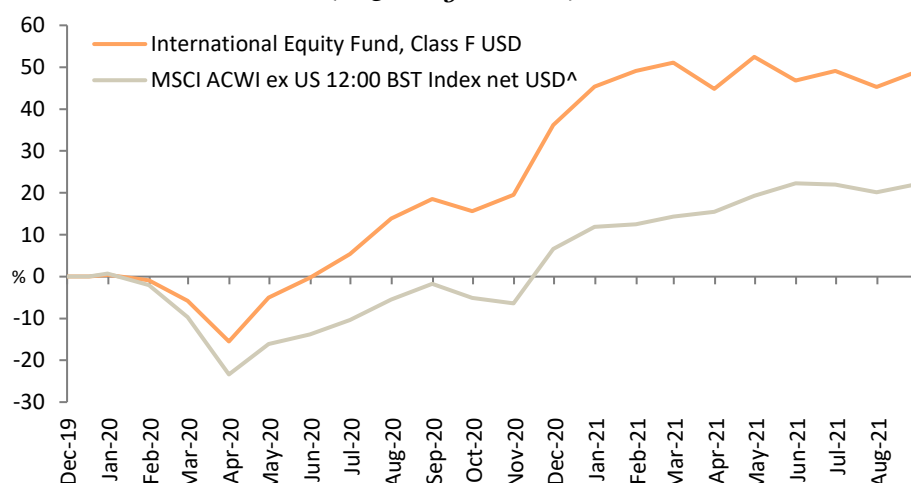
The Fund

- The International Equity Fund is a high conviction portfolio, which captures developed and emerging market opportunities.
- The International Equity Fund invests a maximum of 10% of net assets in US equities.
- The International Equity Fund is an Ireland domiciled OEIC.

Objective

- The Fund aims to produce a total return in excess of the MSCI All Country World Index (ex U.S.) ("Index") over any period of five years after all costs and charges have been deducted.

Fund Performance (to 31 August 2021)



Source: Majedie, USD, net of fees. Inception 17 December 2019. Performance is calculated on a total return basis for the class F USD shares, net of 0.25% AMC.

Contact

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FUND PERFORMANCE (%) (to 31 August 2021)	1 MONTH	3 MONTHS	1 YEAR	SINCE INCEPTION
F Accumulation (USD)	2.5	1.5	25.8	49.0
MSCI ACWI ex US 12:00 BST Index net USD^	1.6	-0.1	24.2	22.1
<i>Relative</i>	<i>+0.9</i>	<i>+1.7</i>	<i>+1.6</i>	<i>+26.9</i>

DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 20	SINCE INCEPTION (P.A.) (to 31 August 2021)
F Accumulation (USD)	44.8	26.3
MSCI ACWI ex US 12:00 BST Index net USD^	11.0	12.4
<i>Relative</i>	<i>+33.8</i>	<i>+13.9</i>

Source: Majedie, USD, net of fees. Inception 17 December 2019. GBP share classes are also available. ^Source: MSCI. The MSCI data is comprised of a custom index calculated by MSCI for, and as requested by Majedie Asset Management Limited. The MSCI data is for internal use only and may not be redistributed or used in connection with creating or offering any securities, financial products or indices. Neither MSCI nor any other third party involved in or related to compiling, computing or creating the MSCI data (the "MSCI Parties") makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and the MSCI Parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to such data. Without limiting any of the foregoing, in no event shall any of the MSCI Parties have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

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Fund Overview (as at 31 August 2021)

Top 10 Holdings (Absolute) %		Top 10 Sectors (Absolute) %		Top/bottom 5 Positions (Relative) %	
Samsung SDI	4.7	Health Care	22.3	Samsung SDI	+4.5
Taiwan Semiconductor Manufacturing	4.5	Consumer Discretionary	20.6	MercadoLibre	+4.4
MercadoLibre	4.4	Information Technology	16.9	Prosus	+3.8
Prosus	4.1	Communication Services	11.7	Anglo American	+3.7
Anglo American	3.9	Materials	10.3	NAVER	+3.4
NAVER	3.6	Industrials	8.3	Roche	-1.1
Novo Nordisk	3.6	Financials	7.6	Alibaba Group	-1.2
Samsung Electronics	3.4	Consumer Staples	1.4	ASML	-1.3
M3	3.3	Energy	-	Tencent	-1.3
Sartorius Stedim Biotech	3.3	Real Estate	-	Nestle	-1.3

Country Breakdown %		Market Cap Allocation (USD) %		Fund Information	
Korea	12.7	> 100bn	30.7	Launch Date	17/12/2019
Japan	11.9	50-100bn	25.3	Benchmark Index	MSCI ACWI ex USA
Denmark	10.6	25-50bn	17.4	Fund Size	\$31m
United States	9.6	10-25bn	9.9	Strategy Size	\$31m
Netherlands	6.2	5-10bn	7.9	Number of Holdings	40
Other (16 countries)	48.1	2-5bn	7.5	Active Share (%)	92.2
Cash	0.9	< 2bn	0.5	Fund Type	UCITS
		Cash	0.9	Pricing Frequency	Daily at noon
				Swing Rates (%)	-0.05 / +0.05

*For the purposes of the International Equity Fund we have classified MercadoLibre as Emerging Markets – Latin America despite it technically being classified as a US security by MSCI. The company's operational headquarters is in Buenos Aires, Argentina and it derives substantially all its revenues, assets and profits from Latin America (mostly Argentina, Brazil, Chile, Mexico).

Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
F Accumulation (USD)	IE00BKY5B078	BKY5B07	MAMIEFU ID	0.00%	0.25%	\$160,000	\$8,000
F Accumulation (GBP)	IE00BKY59Z89	BKY59Z8	MAMIEFG ID	0.00%	0.25%	£100,000	£5,000

Important Information

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