

LF Majedie UK Income Fund

UK Domiciled – August 2021

MAJEDIE
Asset Management



Fund Managers

Chris Field

- 34 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Manager of the UK Income Fund since May 2021

Overview

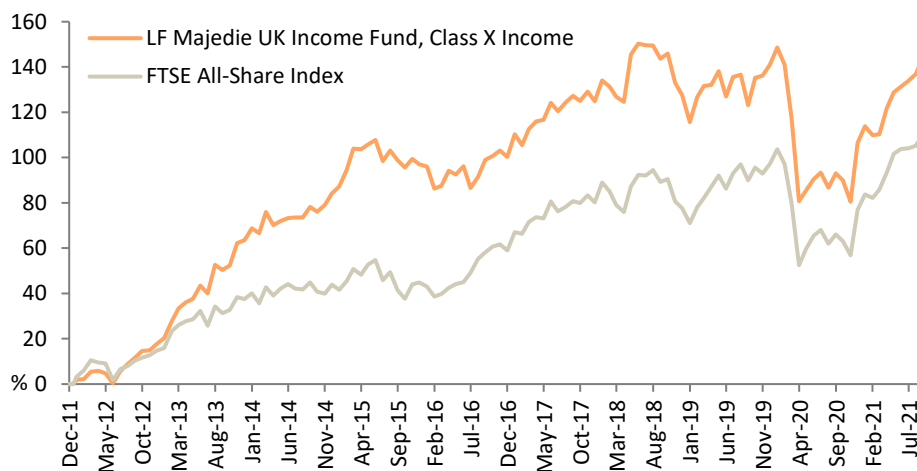
The Fund

- The UK Income Fund is a focused, high conviction UK equity income fund which has the flexibility to invest up to 20% of net asset value in shares listed outside the UK.
- The UK Income Fund is a UK domiciled OEIC.

Objective

- To produce, after all costs and charges have been deducted, an income in excess of the yield on the FTSE All-Share Total Return Index and a total return (a combination of income and capital growth) in excess of the return on the FTSE All-Share Total Return Index over any period of 5 years.

Fund Performance (to 31 August 2021)



Contact

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Performance is calculated on a total return basis for the class X GBP income shares, net of 0.65% AMC (0.75% before 01 Oct 19, 1.5% before 13 Sep 12). The period 19 Dec 11 to 13 Sep 12 is simulated using the Class A total returns (net of 1.5% AMC).

FUND PERFORMANCE (%) (to 31 August 2021)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	SINCE INCEPTION
X Income	3.3	5.8	26.8	0.1	4.2	144.7
X Accumulation	3.3	5.8	26.8	0.1	4.2	144.7
FTSE All-Share Index	2.7	3.4	26.9	3.7	5.9	110.7
<i>Relative (for X Income)</i>	+0.6	+2.4	-0.1	-3.5	-1.7	+34.1

DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 12	DEC 13	DEC 14	DEC 15	DEC 16	DEC 17	DEC 18	DEC 19	DEC 20	SINCE INCEPTION (P.A.) (to 31 August 2021)
X Income	18.0	40.2	11.0	4.6	7.3	11.3	-7.8	15.3	-14.0	9.7
FTSE All-Share Index	12.3	20.8	1.2	1.0	16.8	13.1	-9.5	19.2	-9.8	8.0
<i>Relative (for X Income)</i>	+5.7	+19.4	+9.8	+3.6	-9.4	-1.8	+1.6	-3.9	-4.2	+1.7

Source: Majedie, GBP, net of fees. Inception 19 December 2011. Past performance of the X share class prior to its launch on 13 September 2012 refers to the A share class (charging 1.5% p.a.).

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Fund Overview (as at 31 August 2021)

Top 10 Holdings (Absolute) %		Top 10 Sectors (Absolute) %		Top/bottom 5 Positions (Relative) %	
Royal Dutch Shell	6.5	Industrial Support Services	20.8	Dixons Carphone	+5.5
Dixons Carphone	5.5	Retailers	8.7	Daily Mail and General Trust	+5.0
Daily Mail and General Trust	5.0	Investment Banking and Brokerage Services	8.5	Ascential	+4.7
Ascential	4.8	Oil, Gas and Coal	6.5	St. James's Place	+4.3
St. James's Place	4.7	Personal Care, Drug and Grocery Stores	6.2	Serco	+4.0
BAE Systems	4.3	Media	5.0	British American Tobacco	-2.5
Weir Group	4.2	Software and Computer Services	4.8	GlaxoSmithKline	-2.9
Serco	4.1	Aerospace and Defense	4.3	HSBC	-3.2
Domino's Pizza	3.9	Industrial Engineering	4.2	Diageo	-3.3
3i	3.8	Travel and Leisure	3.9	Unilever	-4.3

Asset Allocation (Absolute) %		Fund Information		How to Buy the Fund	
FTSE 100	48.6	Launch Date	19/12/2011	Platforms	
FTSE 250	39.5	Benchmark Index	FTSE All-Share	The X share class is available via direct and advisor platforms.	
FTSE Small Cap	2.8	IA Sector	UK Equity Income	Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting Link Fund Solutions or in hard copy free of charge by contacting Link Fund Solutions, the Authorised Corporate Director. Alternatively, please visit www.majedie.com .	
AIM	3.2	Fund Size	£78m		
Fledgling/Other	5.0	Strategy Size	£78m		
Cash	1.0	Number of Holdings	27		
		Active Share (%)	80.2		
		Historic Yield (%)*	4.2		
		Ex-Dividend Dates	End Jun & End Dec		
		Distribution Dates	End Aug & End Feb		
		Fund Type	UK UCITS		
		Pricing Frequency	Daily at noon		
		Swing Rates (%)	-0.10 / +0.55		

*X Income shares

Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
X Income (GBP)	GB00B7XCNP79	B7XCNP7	UKINCX1 LN	0.00%	0.65%	£100,000	£5,000
X Accumulation (GBP)	GB00B83QP495	B83QP49	UKINCXA LN	0.00%	0.65%	£100,000	£5,000

Source: Majedie

Important Information

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