

# LF Majedie UK Equity Fund

UK Domiciled – September 2021

**MAJEDIE**  
Asset Management



## Fund Managers

### James De Upaugh

- 33 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

### Chris Field

- 34 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

### Imran Sattar

- 24 years' investment experience
- Joined Majedie Asset Management in June 2018
- Co-managed the UK Equity Fund since July 2019

### John King

- 11 years' investment experience
- Joined Majedie Asset Management in December 2019
- Co-managed the UK Equity Fund since December 2019

## Overview

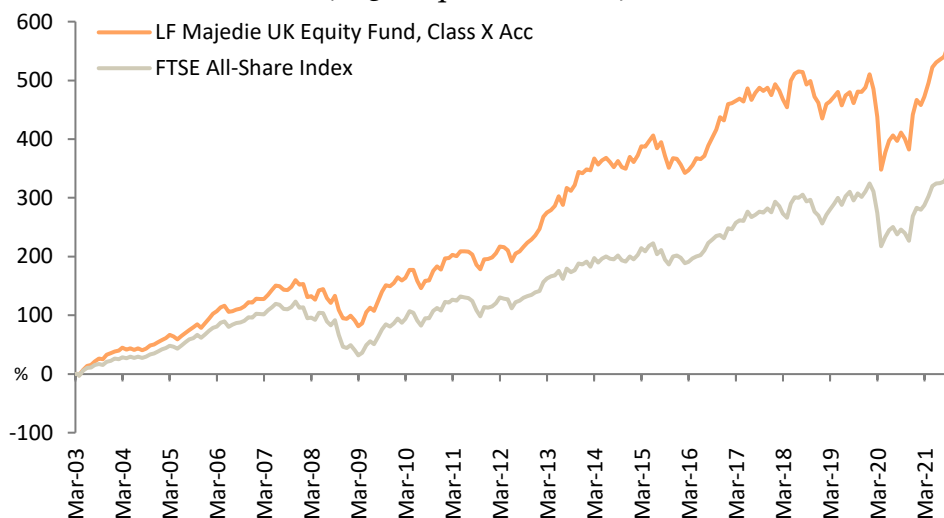
### The Fund

- The UK Equity Fund is our flagship UK fund. In addition to its UK equity holdings, it has the flexibility to invest up to 20% of net asset value in shares listed outside the UK. It also incorporates a dedicated investment in smaller companies.
- The UK Equity Fund is a UK domiciled OEIC. An Irish domiciled version of the Fund is also available.<sup>^</sup>
- It is managed by James de Upaugh, Chris Field, Imran Sattar and John King.

### Objective

- To deliver a total return (the combination of income and capital growth) in excess of the FTSE All-Share Total Return Index, after all costs and charges have been taken, over any five year period.

## Fund Performance (to 30 September 2021)



Performance is calculated on a total return basis for the class X GBP shares, net of 0.65% AMC (0.75% before 01-Oct-19). The period 07-Jul-03 to 13-Sep-12 is simulated using the A Share Class net of 1.0% AMC. 27-Mar-03 to 07-Jul-03 is simulated using the Class B total returns net of 1.0% AMC.

## Contact

### Majedie Client Service Team

+44 (0)20 7618 3900

info@majedie.com

| FUND PERFORMANCE (%)<br>(to 30 September 2021) | 1 MONTH |      | 3 MONTHS |      | 1 YEAR |      | 3 YEARS<br>(P.A.) |  | 5 YEARS<br>(P.A.) |  | 10 YEARS<br>(P.A.) |  | SINCE INCEPTION |
|--|---------|------|----------|------|--------|------|-------------------|--|-------------------|--|--------------------|--|-----------------|
| X Accumulation                                 | -1.8    | 2.0  | 29.4     | 2.7  | 4.7    | 8.8  | 548.2             |  |                   |  |                    |  |                 |
| X Income                                       | -1.8    | 2.0  | 29.4     | 2.7  | 4.7    | 8.8  | 548.2             |  |                   |  |                    |  |                 |
| FTSE All-Share Index                           | -1.0    | 2.2  | 27.9     | 3.1  | 5.4    | 8.2  | 334.7             |  |                   |  |                    |  |                 |
| Relative (for X Accumulation)                  | -0.8    | -0.2 | +1.5     | -0.4 | -0.7   | +0.6 | +213.5            |  |                   |  |                    |  |                 |

| DISCRETE YEARS (%)<br>12 MONTHS ENDING: | DEC 11 | DEC 12 | DEC 13 | DEC 14 | DEC 15 | DEC 16 | DEC 17 | DEC 18 | DEC 19 | DEC 20 | SINCE INCEPTION (P.A.)<br>(to 30 September 2021) |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|
| X Accumulation                          | 0.6    | 16.2   | 29.4   | 2.8    | -1.0   | 22.6   | 6.0    | -9.8   | 14.1   | -7.1   | 10.6   |
| FTSE All-Share Index                    | -3.5   | 12.3   | 20.8   | 1.2    | 1.0    | 16.8   | 13.1   | -9.5   | 19.2   | -9.8   | 8.3  |
| Relative (for X Accumulation)           | +4.1   | +3.9   | +8.5   | +1.6   | -2.0   | +5.9   | -7.1   | -0.4   | -5.1   | +2.7   | +2.4   |

Source: Majedie, GBP, net of fees. Inception 27 March 2003. Performance is calculated on a total return basis for the class X GBP shares, net of 0.65% AMC (0.75% before 01 Oct 19). The period 07 Jul 03 to 13 Sep 12 is simulated using the A Share Class net of 1.0% AMC. 27 Mar 03 to 07 Jul 03 is simulated using the Class B total returns net of 1.0% AMC. <sup>^</sup>Share classes for the Irish domiciled Fund: Class Z Acc (ISIN: IE00BH65MY57), Class Z Inc (ISIN: IE00BH65MZ64). Fund performance is calculated using month end COB prices and may differ from performance disclosed in the Fund's KIID which are calculated using the Fund's valuation point (12 noon London time).

# LF Majedie UK Equity Fund

UK Domiciled – September 2021

MAJEDIE  
Asset Management



## Fund Overview (as at 30 September 2021)

| Top 10 Holdings (Absolute) % |     | Top 10 Sectors (Absolute) %               |      | Top/bottom 5 Positions (Relative) % |      |
|------------------------------|-----|---|------|-------------------------------------|------|
| Royal Dutch Shell            | 4.3 | Industrial Support Services               | 10.4 | Ascential                           | +2.7 |
| AstraZeneca                  | 3.7 | Personal Care, Drug and Grocery Stores    | 10.0 | Electrocomponents                   | +2.5 |
| 3i                           | 2.8 | Software and Computer Services            | 7.9  | AVEVA                               | +2.3 |
| RELX                         | 2.7 | Investment Banking and Brokerage Services | 7.4  | 3i                                  | +2.3 |
| Ascential                    | 2.7 | Media                                     | 7.1  | Fevertree Drinks                    | +2.2 |
| Electrocomponents            | 2.7 | Retailers                                 | 6.0  | British American Tobacco            | -2.5 |
| Unilever                     | 2.7 | Pharmaceuticals and Biotechnology         | 5.0  | HSBC                                | -2.7 |
| NatWest                      | 2.7 | Oil, Gas and Coal                         | 4.8  | Diageo                              | -2.7 |
| Tesco                        | 2.5 | Travel and Leisure                        | 4.5  | BP                                  | -2.8 |
| AVEVA                        | 2.4 | Banks                                     | 4.0  | GlaxoSmithKline                     | -2.9 |

| Asset Allocation (Absolute) % |      | Fund Information    |                   | How to Buy the Fund   |  |
|-------------------------------|------|---------------------|-------------------|---|--|
| FTSE 100                      | 47.5 | Launch Date         | 27/03/2003        | <b>Platforms</b>  |  |
| FTSE 250                      | 32.5 | Benchmark Index     | FTSE All-Share    | The X share class is available via direct and advisor platforms.  |  |
| International                 | 7.3  | IA Sector           | UK All Companies  | Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting <a href="#">Link Fund Solutions</a> or in hard copy free of charge by contacting Link Fund Solutions, the Authorised Corporate Director. Alternatively, please visit <a href="https://www.majedie.com/">https://www.majedie.com/</a> . |  |
| FTSE Small Cap                | 2.8  | Fund Size           | £976m             |   |  |
| AIM                           | 6.5  | Strategy Size       | £2.6bn            |   |  |
| Fledgling/Other               | 2.6  | Number of Holdings  | 160               |   |  |
| Cash                          | 0.8  | Active Share (%)    | 68.8              |   |  |
|                               |      | Historic Yield (%)* | 1.5               |   |  |
|                               |      | Ex-Dividend Dates   | End Jun & End Dec |   |  |
|                               |      | Distribution Dates  | End Aug & End Feb |   |  |
|                               |      | Fund Type           | UK UCITS          |   |  |
|                               |      | Pricing Frequency   | Daily at noon     |   |  |
|                               |      | Swing Rates (%)     | -0.15 / +0.55     |   |  |

\*X Accumulation shares

## Share Class Information

| SHARE CLASS          | ISIN CODE    | SEDOL CODE | BLOOMBERG CODE | INITIAL CHARGE | ONGOING CHARGE | MIN INITIAL INVESTMENT | MIN ADDITIONAL INVESTMENT |
|----------------------|--------------|------------|----------------|----------------|----------------|------------------------|---------------------------|
| X Accumulation (GBP) | GB00B88NK732 | B88NK73    | MAJUKXA LN     | 0.00%          | 0.65%          | £100,000               | £5,000                    |
| X Income (GBP)       | GB00B8BH0R25 | B8BH0R2    | MAJUKXI LN     | 0.00%          | 0.65%          | £100,000               | £5,000                    |

Source: Majedie

## Important Information

Issued by Majedie Asset Management Limited. Majedie Asset Management Limited is authorised and regulated by the Financial Conduct Authority. This is marketing information. This document is not intended to be an offer or solicitation of an offer to buy or sell securities. This document does not constitute investment advice or an investment recommendation. Whilst all reasonable care has been taken in the preparation of this document, no responsibility can be accepted for the accuracy or completeness of the information herein or upon which opinions herein have been based. All rights in any referenced index are vested in the index owner and/or its licensors, who do not accept any liability for any errors or omissions in the index or any underlying data. Certain investments or investment services mentioned may not be suitable for all clients. **Please note that the value of investments and the income derived from them may fall as well as rise and you may get back less than originally invested. Past performance is not necessarily a guide to future performance. The return on investments may increase or decrease as a result of currency fluctuations.**

10 Old Bailey, London EC4M 7NG

Tel: +44 (0)20 7618 3900 Fax: +44 (0)20 7618 3933

Email: [info@majedie.com](mailto:info@majedie.com) Web: [www.majedie.com](http://www.majedie.com)

Authorised and regulated by the Financial Conduct Authority