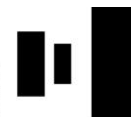


LF Majedie Global Equity Fund

UK Domiciled – September 2021

MAJEDIE
Asset Management



Fund Managers

Tom Record

- 19 years' investment experience
- Joined Majedie Asset Management in January 2014
- Co-managed the Global Equity Fund and the Global Focus Fund since inception
- Managed the International Equity Fund since inception

Adrian Brass

- 26 years' investment experience
- Joined Majedie Asset Management in June 2014
- Co-managed the Global Equity Fund and the Global Focus Fund since inception
- Managed the US Equity Fund since inception

Tom Morris

- 12 years' investment experience
- Joined Majedie Asset Management in September 2009
- Co-managed the Global Equity Fund and the Global Focus Fund since inception
- Co-managed the Tortoise Fund since October 2013

Contact

Majedie Client Service Team

+44 (0)20 7618 3900

info@majedie.com

Overview

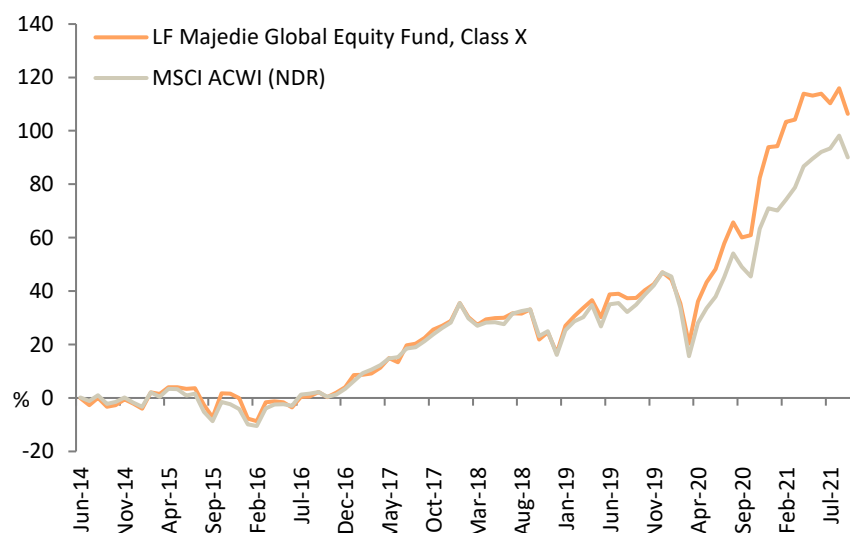
The Fund

- The Global Equity Fund is our flagship global fund.
- The Global Equity Fund is a UK domiciled OEIC.
- It is managed by Tom Record, Adrian Brass and Tom Morris.

Objective

- To deliver a total return (the combination of income and capital growth) in excess of the MSCI All Country World Net Total Return Index, after all costs and charges have been taken, over any five year period.

Fund Performance (to 30 September 2021)



Source: Majedie, USD, net of fees. Inception 30 June 2014.

FUND PERFORMANCE (%) (to 30 September 2021)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	SINCE INCEPTION
X Accumulation (USD)	-4.4	-3.5	28.9	15.7	15.1	106.4
MSCI ACWI (NDR)	-4.1	-1.1	27.4	12.6	13.2	90.0
<i>Relative</i>	-0.2	-2.4	+1.5	+3.2	+1.9	+16.4

DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 15	DEC 16	DEC 17	DEC 18	DEC 19	DEC 20	SINCE INCEPTION (P.A.) (to 30 September 2021)
X Accumulation (USD)	2.0	4.1	23.7	-9.4	25.9	31.9	10.5
MSCI ACWI (NDR)	-2.4	7.9	24.0	-9.4	26.6	16.3	9.3
<i>Relative</i>	+4.4	-3.8	-0.2	+0.1	-0.7	+15.6	+1.3

Source: Majedie, USD, net of fees. Inception 30 June 2014. GBP share classes are also available. Fund performance is calculated using month end COB prices and may differ from performance disclosed in the Fund's KIID which are calculated using the Fund's valuation point (12 noon London time).

LF Majedie Global Equity Fund

UK Domiciled – September 2021

MAJEDIE
Asset Management



Fund Overview (as at 30 September 2021)

Top 10 Holdings (Absolute) %		Top 10 Sectors (Absolute) %		Top/bottom 5 Positions (Relative) %	
Facebook	4.3	Communication Services	19.3	Facebook	+3.0
Alphabet	3.4	Information Technology	18.3	Electronic Arts	+2.3
Amazon.com	3.3	Consumer Discretionary	17.6	Fiserv	+2.3
Microsoft	3.1	Health Care	13.4	Zimmer Biomet	+2.1
Fiserv	2.4	Industrials	11.0	A.P. Moller-Maersk	+2.0
Electronic Arts	2.4	Financials	9.7	VISA	-0.6
Zimmer Biomet	2.2	Materials	5.8	Johnson & Johnson	-0.6
Taiwan Semiconductor Manufacturing	2.0	Consumer Staples	1.5	JPMorgan Chase	-0.8
A.P. Moller-Maersk	2.0	Energy	0.7	Tesla	-1.0
NVIDIA	2.0	Utilities	-	Apple	-3.6

Country Breakdown %		Market Cap Allocation (USD) %		Fund Information	
United States	63.8	> 100bn	29.5	Launch Date	30/06/2014
Japan	5.3	50-100bn	18.9	Benchmark Index	MSCI AC World
Denmark	4.5	25-50bn	18.5	Fund Size	\$82m
Korea	4.4	10-25bn	12.4	Strategy Size	\$218m
France	2.3	5-10bn	12.0	Number of Holdings	89
Other (16 countries)	17.3	2-5bn	6.0	Active Share (%)	84.2
Cash	2.5	< 2bn	0.3	Fund Type	UK UCITS
		Cash	2.5	Pricing Frequency	Daily at noon
				Swing Rates (%)	-0.08 / +0.08

The X share class is available via direct and advisor platforms.

Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting [Link Fund Solutions](#) or in hard copy free of charge by contacting Link Fund Solutions, the Authorised Corporate Director. Alternatively, please visit www.majedie.com.

Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
X Accumulation (USD)	GB00BN31TD61	BN31TD6	MAJGEXU LN	0.00%	0.65%	\$100,000	\$5,000
X Accumulation (GBP)	GB00BN31TC54	BN31TC5	MAJGEXG LN	0.00%	0.65%	£100,000	£5,000

Source: Majedie

Important Information

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Authorised and regulated by the Financial Conduct Authority